

# The Swedish Tax Agency's notices (Sw. Meddelanden)



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## Information from the Swedish Tax Agency on dividend value and acquisition cost of shares with respect to Svenska Handelsbanken AB's distribution in 2021 of shares in AB Industrivärden

SKV M 2021:26

### The offer

Svenska Handelsbanken AB, corporate identity number 502007-7862 (Handelsbanken), has stated the following. The shareholders in Handelsbanken decided, at an extraordinary general meeting held on 21 October 2021, to distribute class A shares in AB Industrivärden, corporate identity number 556043-4200 (Industrivärden), to the shareholders.

A class A share in Industrivärden was received for each sixty-five shares held in Handelsbanken. The record date for the right to receive class A shares in Industrivärden was on 25 October 2021. The shares were available on the securities accounts of directly registered shareholders on 27 October 2021.

If a shareholder received a fraction of a class A share in Industrivärden, the resulting fractions of shares was sold collectively and the proceeds distributed proportionately among the shareholders concerned.

### Tax rules

The benefit for shareholders to receive shares in another company, without paying consideration is taxed as dividend income. Handelsbanken has stated that the case in question is such a taxable distribution.

The dividend value consists of the fair market value of the shares at the time the shareholder could dispose of the shares. The obtained shares are deemed acquired for a value corresponding to the fair market value of the shares at the same point in time.

### Calculation

The class A shares in Industrivärden are listed on Nasdaq Stockholm. The shareholders in Handelsbanken could dispose of the class A shares in Industrivärden on 27 October 2021. The lowest price paid on that day was SEK 278.40.

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A dividend of SEK 278.40 should be deemed received for each sixty-five shares held in Handelsbanken.

Each class A share in Industrivärden should be deemed acquired for SEK 278.40.

The Swedish Tax Agency has decided on general advice on the dividend value and acquisition cost, see SKV A 2021:30.