

MINUTES of the annual general meeting of Svenska
Handelsbanken AB (publ) held at Victoriahallen,
Stockholmsmässan, Stockholm, Sweden on 22 March 2023.

Item 1

The meeting was declared open by the Chairman of the Bank's Board of Directors, Mr Pär Boman.

It was noted that the Secretary of the Board, Mr Tobias Larsson, had been assigned to record the minutes of the meeting.

It was noted that the following members of the Board were in attendance: Ms H el ene Barnekow, Ms Stina Bergfors, Mr Hans Bi orck, Mr P ar Boman, Ms Kerstin Hessius, Ms Anna Hjelmberg, Mr Fredrik Lundberg, Mr Ulf Riese, Ms Arja Taaveniku and Ms Carina  akerstr om. It was also noted that the Authorised Public Accountant Johan Rippe, Authorised Public Accountant  asa Lundvall and the Chair of the Nomination Committee, Helena Stjernholm, were in attendance.

Item 2

Ms Eva H agg was elected chair of the meeting.

The chair informed the meeting that the Bank's Board had decided that invited guests, media representatives and officials should be entitled to attend the meeting. The meeting resolved that photography and audio recording would not be permitted during the meeting, except for the Bank's own recording.

Item 3

The meeting resolved to approve the voting list presented in Attachment A.

Item 4

The meeting resolved to approve the agenda as proposed in the notice to attend, Attachment B.

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Item 5

The meeting appointed Anders Algotsson, AFA Försäkring and Peter Lundkvist, Third National Swedish Pension Fund, to countersign the minutes with the Chairman.

Item 6

The secretary reported that on 17 February 2023, a notice to attend the meeting had been published in Post- och Inrikes Tidningar (the official Swedish Gazette), and that, as of 15 February 2023, the notice had also been posted on the Bank's website. On 17 February 2023, it was announced in the two Swedish daily newspapers Svenska Dagbladet and Dagens Nyheter that a notice to attend the meeting had been given. The wording of the notice to attend is shown in Attachment C.

The meeting declared that the meeting had been duly convened.

Item 7

The following were presented: the Board's Annual Report and consolidated accounts for 2022, and the auditor's report on the Annual Report and consolidated accounts for the same year, Attachment D, as well as the auditor's statement according to Chapter 8, Section 54 of the Swedish Companies Act regarding whether the company's guidelines for remuneration to executive officers have been followed, Attachment E.

The Chairman of the Board, Mr Pär Boman, then presented the work of the Board and its committees.

The Chief Executive Officer of the Bank, Ms Carina Åkerström, then made a presentation.

Finally, Mr Johan Rippe, Authorised Public Accountant, presented a report on the Bank's auditing and made a presentation of the auditor's report.

Shareholders and representatives then expressed their opinions. Replies and comments were made by the Chief Executive Officer, Ms Carina Åkerström, and the Chairman of the Board, Mr Pär Boman.

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Item 8

The meeting resolved to adopt the income statement and balance sheet, and the consolidated income statement and consolidated balance sheet presented by the Board.

Item 9

The resolution on the appropriation of the Bank's profits was brought up for consideration.

It was noted that the Board's proposal in this matter, as well as comments pursuant to Chapter 18, Section 4 of the Swedish Companies Act, is presented in the documents setting out the Board's proposals to the 2023 annual general meeting, which were presented at the meeting, Attachment F.

The meeting resolved in favour of the Board's proposal, entailing that the profits at the disposal of the meeting were to be appropriated such that an ordinary dividend of SEK 5.50 per share and a special dividend of SEK 2.50 per share are distributed to the shareholders, with the remainder to be carried forward to the following year.

The meeting resolved that the record day for the dividend would be 24 March 2023.

Item 10

The Board's report regarding remuneration awarded or due to executive officers, Attachment G, was presented

The meeting resolved to approve the report.

Item 11

The meeting resolved to discharge the members of the Board and the Chief Executive Officer from liability for the financial year 2022. It was noted that the members of the Board present and the Group Chief Executive did not participate in the vote on this resolution.

Item 12

The Board's proposal for authorisation for the Board to resolve on acquisition and divestment of shares in the Bank was presented. It was noted that the Board's proposal and its comments

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pursuant to Chapter 19, Section 22 of the Swedish Companies Act, are set out in Attachment F.

The meeting voted in favour of the proposal. It was noted that the decision was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 13

The meeting voted in favour of the Board's proposal, included in Attachment F, that, during the period until the annual general meeting in 2024, the Bank should have the right to acquire its own ordinary class A and/or B shares for the Bank's trading book, in order to facilitate its securities operations.

It was noted that the decision was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 14

The meeting voted in favour of the Board's proposal, set out in Attachment F, regarding authorisation for the Board to resolve on issuance of convertible tier 1 capital instruments.

It was noted that the decision was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 15

The Chair of the Nomination Committee presented the Nomination Committee's proposals.

In accordance with the Nomination Committee's proposal, the meeting resolved that the Board should consist of ten members with no deputy members.

Item 16

In accordance with the Nomination Committee's proposal, the meeting resolved that there be two auditors: two registered firms of auditors.

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Item 17

A proposal was presented from a shareholder that the fees to the Board members remain unchanged.

As the Nomination Committee's proposal differed from the shareholder's proposal, the matter was put to a vote and the meeting resolved in favour of the Nomination Committee's proposal, entailing that the fees to the Board members were to be as follows: SEK 3,750,000 to the Chairman, SEK 1,070,000 to the Vice Chairman, and SEK 765,000 to each of the remaining members. For committee work, the following fees per member: remuneration committee SEK 140,000; credit committee SEK 450,000 to members and SEK 510,000 to the chair; UK committee SEK 450,000 to members and SEK 510,000 to the chair; risk committee SEK 450,000 to members and SEK 560,000 to the chair; and audit committee SEK 450,000 to members and SEK 560,000 to the chair. Board members who are employees of the Bank shall not receive a fee.

In accordance with the Nomination Committee's proposal, the meeting resolved that fees to the auditors would be on approved account.

Item 18

In accordance with the Nomination Committee's proposal, the meeting resolved to re-elect the following Board members to serve for the period until the end of the annual general meeting to be held in 2024:

Mr Jon Fredrik Baksaas

Ms H el ene Barnekow

Ms Stina Bergfors

Mr Hans Bi rck

Mr P ar Boman

Ms Kerstin Hessius

Mr Fredrik Lundberg

Mr Ulf Riese

Ms Arja Taaveniku

Ms Carina  kerstr m

The resolution entails the re-election of all members.

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Before the election, concerning the question of the Board assignments that the proposed members have in other companies, the Chairman referred to the report in Attachment H.

Item 19

In accordance with the Nomination Committee's proposal, the meeting resolved to re-elect Mr Pär Boman to serve as Chairman of the Board for the period until the end of the annual general meeting to be held in 2024.

Item 20

In accordance with the nomination committee's proposal, the meeting resolved to re-elect PricewaterhouseCoopers AB and to elect Deloitte AB as auditors for the period until the end of the annual general meeting to be held in 2024.

It was noted that PricewaterhouseCoopers AB had announced that, if elected, it would appoint Mr Johan Rippe (Authorised Public Accountant) as auditor in charge, and Deloitte AB had announced that, if elected, it would appoint Ms Malin Lüning (Authorised Public Accountant) as auditor in charge.

Item 21

The meeting resolved to appoint the registered public accounting firm Ernst & Young AB be auditor for the Tora Persson och Harald Björkmans foundation, which is linked to Svenska Handelsbanken AB.

Item 22

It was noted that the shareholder proposal submitted to the Bank and replicated as Point 22 of the agenda was not presented at the meeting and thus failed.

Item 23

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Item 24

The Chairman declared the meeting closed.

Countersigned

Minutes recorded by

Eva Hägg

Tobias Larsson

Anders Algotsson

Peter Lundkvist