

N.B. The English text is an unofficial translation.

MINUTES of the annual general meeting of Svenska Handelsbanken AB (publ) held at Victoriahallen, Stockholmsmässan, Älvsjö, Stockholm, Sweden on 20 March 2024.

Item 1

The meeting was declared open by the Chairman of the Bank's Board of Directors, Mr Pär Boman.

It was noted that the Secretary of the Board, Mr Tobias Larsson, had been assigned to record the minutes of the meeting.

It was noted that the following members of the Board were in attendance: Ms H el ene Barnekow, Ms Stina Bergfors, Mr Hans Bi orck, Mr P ar Boman, Ms Kerstin Hessius, Mr Fredrik Lundberg, Mr Ulf Riese, and Ms Arja Taaveniku, as well as the employee representatives Ms Anna Hjelmberg and Ms Lena Renstr om with deputies Mr Stefan Henricson and Mr Mikael Almvret. It was also noted that the Authorised Public Accountant Mr Johan Rippe, Authorised Public Accountant Ms Malin L uning and the Chair of the Nomination Committee, Ms Helena Stjernholm, were in attendance.

Item 2

Mr Patrik Marcelius was elected chairman of the meeting.

The chairman informed the meeting that the Bank's Board had decided that invited guests and media representatives should be entitled to attend the meeting. The meeting resolved that photography and video or audio recording would not be permitted during the meeting, except for the Bank's own recording.

Item 3

The meeting resolved to approve the voting list presented in Attachment A.

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Item 4

The meeting resolved to approve the agenda as proposed in the notice convening the meeting, Attachment B.

Item 5

The meeting appointed Mr Anders Algotsson, Afa Försäkring, and Mr Peter Lundkvist, Third Swedish National Pension Fund, to countersign the minutes with the chairman.

Item 6

The chairman reported that on 16 February 2024, the notice convening the meeting had been published in Post- och Inrikes Tidningar (the official Swedish Gazette), and that, as of 14 February 2024, the notice had also been posted on the Bank's website. On 16 February 2024, it was announced in the two Swedish daily newspapers Svenska Dagbladet and Dagens Nyheter that a notice convening the meeting had been given. The wording of the notice is shown in Attachment B.

The meeting declared that the meeting had been duly convened.

Item 7

The following were presented: the Annual Report and consolidated accounts for 2023, and the auditor's report on the Annual Report and consolidated accounts for the same year, Attachment C, the Board's report on remuneration awarded or due to executive officers, Attachment D, as well as the auditor's statement according to Chapter 8, Section 54 of the Swedish Companies Act, on whether the guidelines for remuneration to executive officers have been complied with, Attachment E.

Also presented were the Board's proposal for allocation of profits, the Board's proposal for authorisation on acquisition and divestment of shares in the Bank, the Board's proposal for acquisition of shares in the Bank for the Bank's trading book, the Board's proposal regarding authorisation on issuance of convertible tier 1 capital instruments, the Board's proposal for amendments to the articles of association, and the Board's reasoned statements according to Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act, Attachment F.

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The Chairman of the Board, Mr Pär Boman, then presented the work of the Board and its committees.

The Chief Executive Officer of the Bank, Mr Michael Green, then made a presentation.

Finally, Mr Johan Rippe, Authorised Public Accountant, presented a report on the Bank's auditing and made a presentation of the auditor's report.

Shareholders and representatives then expressed their opinions. Replies and comments were made by the Chief Executive Officer, Mr Michael Green, and the Chairman of the Board, Mr Pär Boman.

Item 8

The meeting resolved to adopt the income statement and balance sheet, and the consolidated income statement and consolidated balance sheet presented by the Board.

Item 9

The meeting resolved in favour of the Board's proposal, entailing that the profits at the disposal of the meeting were to be appropriated such that a dividend of SEK 13 per share, of which SEK 6.50 relate to ordinary dividend, is distributed to the shareholders, with the remainder to be carried forward to the following year.

The meeting resolved that the record day for the dividend would be 22 March 2024.

Item 10

The meeting resolved to approve the Board's report on remuneration awarded or due to executive officers, Attachment D.

Item 11

The meeting resolved to discharge the members of the Board and the Chief Executive Officer from liability for the financial year 2023. It was noted that the members of the Board present and the Chief Executive Officer did not participate in the vote on this resolution.

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Item 12

The meeting voted in favour of the Board's proposal for authorisation for the Board to resolve on acquisition and divestment of shares in the Bank until the annual general meeting in 2025, Attachment F.

It was noted that the resolution was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 13

The meeting voted in favour of the Board's proposal that, until the annual general meeting in 2025, the Bank should have the right to acquire its own ordinary class A and/or B shares for the Bank's trading book, in order to facilitate its securities operations, Attachment F.

It was noted that the resolution was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 14

The meeting voted in favour of the Board's proposal regarding authorisation for the Board to resolve on issuance of convertible tier 1 capital instruments until the annual general meeting in 2025, Attachment F.

It was noted that the resolution was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 15

The meeting voted in favour of the Board's proposal to amend the articles of association, Attachment F. The articles of association in their new wording are attached hereto as Attachment G.

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It was noted that the resolution was supported by shareholders representing more than two-thirds of the votes cast at the meeting, and also by more than two-thirds of the votes represented at the meeting.

Item 16

The Chair of the Nomination Committee presented the Nomination Committee's proposals under items 16-21 of the agenda.

In accordance with the Nomination Committee's proposal, the meeting resolved that the Board should consist of nine members with no deputy members.

Item 17

In accordance with the Nomination Committee's proposal, the meeting resolved that there be two auditors: two registered firms of auditors.

Item 18

The meeting voted in favour of the Nomination Committee's proposal, entailing that the fees to the Board members were to be as follows: Chairman SEK 3,900,000, Deputy Chairman SEK 1,110,000, and remaining members SEK 795,000. For committee work, the following fees per member: remuneration committee SEK 140,000 to members and SEK 140,000 to the chair; credit committee SEK 475,000 to members and SEK 540,000 to the chair; UK committee SEK 450,000 to members and SEK 510,000 to the chair; risk committee SEK 475,000 to members and SEK 600,000 to the chair; and audit committee SEK 475,000 to members and SEK 600,000 to the chair. Board members who are employees of Handelsbanken shall not receive a fee.

In accordance with the Nomination Committee's proposal, the meeting resolved that fees to the auditors would be paid on approved account.

Item 19

It was noted that information had been provided to the meeting on the assignments held by the proposed Board members in other companies.

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In accordance with the Nomination Committee's proposal, the meeting resolved to elect the following Board members to serve for the period until the end of the annual general meeting to be held in 2025:

Mr Jon Fredrik Baksaas

Ms Hélène Barnekow

Ms Stina Bergfors

Mr Hans Biörck

Mr Pär Boman

Ms Kerstin Hessius

Ms Louise Lindh

Mr Fredrik Lundberg

Mr Ulf Riese

Item 20

In accordance with the Nomination Committee's proposal, the meeting resolved to appoint Mr Pär Boman to serve as Chairman of the Board for the period until the end of the annual general meeting to be held in 2025.

Item 21

In accordance with the Nomination Committee's proposal, the meeting resolved to re-elect PricewaterhouseCoopers AB and Deloitte AB as auditors for the period until the end of the annual general meeting to be held in 2025.

It was noted that PricewaterhouseCoopers AB had informed that Mr Magnus Svensson Henryson will be the auditor in charge and Deloitte AB had informed that Ms Malin Lünig will be the auditor in charge.

Item 22

The meeting voted in favour of the Board's proposal on guidelines for remuneration to executive officers, Attachment F.

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Item 23

The meeting resolved to appoint KPMG AB as auditor of the foundations affiliated with Svenska Handelsbanken AB, listed in Attachment H.

Item 24

The meeting resolved to reject the shareholder proposal submitted to the Bank under item 24 of the agenda.

Item 25

The Chairman of the Board of Directors thanked Ms Arja Taaveniku for her service as a Board member of the Bank.

The chairman declared the meeting closed.

Countersigned

Minutes recorded by

Patrik Marcelius

Tobias Larsson

Anders Algotsson

Peter Lundkvist